Through the steadfast support of our listeners and community stakeholders, Chicago Public Media has evolved as a nationally recognized home for innovative programming and highly acclaimed, ground-breaking journalism. We deeply value our role as a “voice” for all communities and remain committed to fostering active civic engagement on behalf of our diverse citizenship.

We recognize that our relevance to listeners is defined by our ability to provide content that speaks to a continuously evolving society. As such, we rely heavily on community feedback to help us shape our services in ways that reflect the shifting needs of our audiences. We embrace emerging media technologies and use multiple avenues of distribution to ensure availability of our services to all.

As we celebrate how far we have come institutionally, we recognize that our work would not have been possible without your generous support. We are tremendously grateful for our members, sponsors and institutional stakeholders. These relationships have uniquely positioned us to reach beyond the headlines, dig deep beneath the surface and tell the stories that intimately affect our lives.

Thank you,
Chicago Public Media
FY2012 Highlights (July 2011 – June 2012)

GROUND-BREAKING JOURNALISM
WBEZ’s Criminal Justice beat reported on Cook County Jail’s phone provider, Securus Technologies, which had been charging predatory phone rates for calls placed from inside the prison. Our investigations led the Cook County Board President to renegotiate a new contract and demand the provider pay millions of dollars in concessions to the county. The work was honored with a Jack R. Howard Award from the Scripps Howard Foundation, a prestigious national award for in-depth radio reporting.

As the current economic climate continued to hinder employment, WBEZ’s Front and Center initiative launched a comprehensive, interactive series on literacy, exploring how adult literacy levels affected access to jobs for citizens of the Midwest. WBEZ also held two live events for citizens to gather and discuss the economic impact of literacy in their communities.

LAUNCHED THE AFTERNOON SHIFT
In the fall of 2012, industry veteran Steve Edwards hosted the inaugural episode of The Afternoon Shift. Today, the two-hour program brings vital stories and conversation to our listening audience as part of our strategic plan to augment WBEZ’s daily broadcast with more locally relevant content.

VOCALO AUDIENCE GROWTH
To broaden Vocalo’s (90.7 FM) audience reach, Chicago Public Media acquired WRTE 90.5 FM (Formerly Radio Arte of the National Museum of Mexican Art) and established two syndication partnerships with WLUW of Loyola University and WRSE of Elmhurst College. These audience expansion efforts widened Vocalo’s reach to more than 750,000 potential listeners. As a next-generation media service, Vocalo furthers Chicago Public Media’s goal to engage underserved, diverse communities across the city.

COMMUNITY ENGAGEMENT
In an effort to engage with station members and communities across the city on a more personal level, Chicago Public Media hosted several gatherings and events to bring more citizens to the communal discussion table. Many gatherings were thematically structured to echo the stories and issues our newsroom had brought to the forefront. For example, our Race: Out Loud series challenged listeners to have honest discussions about race via several live conversations and other audience-interactive events. Chicago Public Media also leveraged its Community News Bureaus to host in-person conversations and other relevant events.

FY2013 Highlights (July 2012 – June 2013)

ENTERPRISE & INVESTIGATIVE REPORTING
WBEZ garnered national recognition and numerous awards for investigative work reporting on U.S. temporary workers within the context of one tragic incident that took place in a local Bedford Park, IL manufacturing facility. An extensive investigation into Illinois prison conditions was launched in late 2012, which unveiled systemic policy issues and tremendous shortfalls in government transparency. WBEZ’s Education desk won several awards for its coverage of the historic Chicago Teacher’s Union strike of 2012, and collaborated with This American Life producers in Fall 2012 to produce a series exploring the impact of gun violence at Harper High School, located in Chicago’s Englewood community. The reports were featured on This American Life as a special two-part series in February 2013. David Carr, Media Decoder New York Times, commended the Harper Series: “The two-part series contains all of the fruits of immersive reporting—strong portraiture, deep dives into causal relationships and persistent challenges to the conventional wisdom.”

RICH MULTI-MEDIA CONTENT AND CONNECTION ONLINE
In response to a rapidly growing audience of technologically savvy media consumers, WBEZ has steadily grown its internal digital team to develop innovative digital content and to explore new delivery platforms. In 2013 WBEZ deepened its investment in multi-media storytelling through Curious City, breaking new ground, not only through collaborative reporting but also in the visual and auditory expression of the resulting stories. From comic books to infographics, songs to interactive maps, WBEZ is stretching its digital skills to deliver truly awe-inspiring, deeply immersive content.

INTERNSHIPS AND VOCALO STORYTELLERS WORKSHOPS
Chicago Public Media’s quarterly internship program continued to be a successful initiative for engaging youth in public media. Averaging 17–20 interns per session, Chicago Public Media provided training on different production capacities across several programs, including thorough instruction and practice in utilizing cutting edge recording, editing and audio technology. Likewise, Vocalo Storytellers Workshops, a free media training program for young adults, introduced 25 community members to the art of radio production and storytelling. The program is increasingly popular among traditionally underserved Chicago communities.

LAUNCHED FIRST EVER DAY OF SERVICE
In partnership with Chicago Cares, a program designed to build volunteer experiences that inspire people to make Chicago a stronger community, WBEZ launched the first annual “Day of Service” event. Over the course of four days (May 29–June 1) station staff and volunteers provided 1,044 hours of service throughout the Chicagoland area.
Foundations, Corporations and Government Supporters

<table>
<thead>
<tr>
<th>FY2012</th>
<th>FY2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500,000 and above</td>
<td>$500,000 and above</td>
</tr>
<tr>
<td>Corporation for Public Broadcasting</td>
<td>Corporation for Public Broadcasting</td>
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<tr>
<td>$250,000–$499,999</td>
<td>$250,000–$499,999</td>
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<tr>
<td>The Joyce Foundation</td>
<td>The Joyce Foundation</td>
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<td>$100,000–$249,999</td>
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<tr>
<td>TPC Foundation</td>
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<td>The Davee Foundation</td>
<td>The Davee Foundation</td>
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<td>Illinois Arts Council Agency</td>
<td>Illinois Arts Council Agency</td>
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<td>$50,000–$99,999</td>
<td>$50,000–$99,999</td>
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<td>The Robert R. McCormick Foundation</td>
<td>Boeing Company</td>
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<tr>
<td>Polk Bros. Foundation</td>
<td>The Robert R. McCormick Foundation</td>
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<tr>
<td>$25,000–49,999</td>
<td>$25,000–$49,999</td>
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<td>Crown Family Philanthropies</td>
<td>Crown Family Philanthropies</td>
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<td>MetLife Foundation</td>
<td>MetLife Foundation</td>
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<tr>
<td>Lloyd A. Fry Foundation</td>
<td>Lloyd A. Fry Foundation</td>
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<tr>
<td>The Richard H. Driehaus Foundation</td>
<td>The Richard H. Driehaus Foundation</td>
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<td>$10,000–$24,999</td>
<td>$10,000–$24,999</td>
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<td>The Mayer &amp; Morris Kaplan Family Foundation</td>
<td>The Mayer &amp; Morris Kaplan Family Foundation</td>
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<tr>
<td>Segal Family Foundation</td>
<td>The Walton Family Foundation</td>
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<tr>
<td>The Field Foundation</td>
<td>Segal Family Foundation</td>
</tr>
<tr>
<td>$5,000–$9,999</td>
<td>$5,000–$9,999</td>
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<tr>
<td>James P. and Brenda S. Grusecki Family Fund</td>
<td>J.M. Kaplan Fund</td>
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<td>BlueCross BlueShield of Illinois</td>
<td>BlueCross BlueShield of Illinois</td>
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<td>$4,999 and below</td>
<td>$4,999 and below</td>
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<td>Sulzer Family Foundation</td>
<td>The Schroeder Foundation</td>
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<td>Prince Charitable Trusts</td>
<td>Sulzer Family Foundation</td>
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<tr>
<td>The Frankel Family Foundation</td>
<td>The Butler Family Foundation</td>
</tr>
<tr>
<td>The Kara Foundation</td>
<td>The Kara Foundation</td>
</tr>
<tr>
<td>The Irving Harris Foundation</td>
<td>The Frankel Family Foundation</td>
</tr>
<tr>
<td>The Elizabeth F. Cheney Foundation</td>
<td>The Irving Harris Foundation</td>
</tr>
<tr>
<td>Sahara Enterprises Inc.</td>
<td>The Elizabeth F. Cheney Foundation</td>
</tr>
<tr>
<td>The Butler Family Foundation</td>
<td>Sahara Enterprises Inc.</td>
</tr>
<tr>
<td>The Cleveland Foundation</td>
<td>The Butler Family Foundation</td>
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<tr>
<td>Chicago Department of Cultural Affairs</td>
<td>The Cleveland Foundation</td>
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</table>

Financial Highlights

Chicago Public Media
Operations

<table>
<thead>
<tr>
<th>FY Ended June 30</th>
<th>FY Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>2012</td>
</tr>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
</tr>
<tr>
<td>Contributions (Individuals, Other Gifts &amp; Grants, In-Kind)</td>
<td>$13,463,810</td>
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<tr>
<td>Program Underwriting</td>
<td>5,608,865</td>
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<tr>
<td>Corporation for Public Broadcasting—Community Service Grant</td>
<td>1,360,426</td>
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<tr>
<td>Interest and Dividend Income</td>
<td>516,853</td>
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<td>Earned Income</td>
<td>2,735,921</td>
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<td><strong>TOTAL REVENUES</strong></td>
<td>$23,685,875</td>
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<tr>
<td><strong>EXPENSES</strong></td>
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<tr>
<td>Program Services</td>
<td>$17,800,509</td>
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<tr>
<td>Support Services</td>
<td>5,572,088</td>
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<td><strong>TOTAL EXPENSES</strong></td>
<td>$23,372,597</td>
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<td><strong>NET INCOME BEFORE REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS</strong></td>
<td>$313,278</td>
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<tr>
<td>Net Realized and Unrealized Gain (Loss) on Investments</td>
<td>$687,171</td>
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<tr>
<td>Change in Value of Interest Rate Swap Agreement</td>
<td>332,057</td>
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<tr>
<td><strong>NET INCOME (LOSS)</strong></td>
<td>$1,332,506</td>
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</table>

Sources of Chicago Public Media

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>FY2013</th>
<th>FY2012</th>
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</thead>
<tbody>
<tr>
<td>Contributions (Individuals, Other Gifts &amp; Grants, In-Kind)</td>
<td>53%</td>
<td>57%</td>
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<tr>
<td>Program Underwriting</td>
<td>23%</td>
<td>22%</td>
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<tr>
<td>Corporation for Public Broadcasting Community Service Grant</td>
<td>6%</td>
<td>5%</td>
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<tr>
<td><strong>OTHER</strong></td>
<td>14%</td>
<td>16%</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td></td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>FY2013</th>
<th>FY2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programming and Broadcasting</td>
<td>76%</td>
<td>76%</td>
</tr>
<tr>
<td>Membership Development and Fundraising Administration</td>
<td>18%</td>
<td>18%</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td></td>
<td></td>
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</tbody>
</table>
# Statement of Financial Position

<table>
<thead>
<tr>
<th>FY Ended June 30</th>
<th>FY Ended June 30</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>2012</td>
</tr>
</tbody>
</table>

## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,953,223</td>
<td>$2,435,012</td>
</tr>
<tr>
<td>Receivables, net (Underwriting, Grants, Campaign, Pledges)</td>
<td>4,826,955</td>
<td>5,348,457</td>
</tr>
<tr>
<td>Investments</td>
<td>23,578,167</td>
<td>22,037,670</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>16,470,664</td>
<td>16,919,527</td>
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<tr>
<td>Frequency Rights and Other Intangible Assets</td>
<td>1,067,914</td>
<td>767,914</td>
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<tr>
<td>Other Assets (Bond Issuance, Prepaid Expense)</td>
<td>455,053</td>
<td>399,080</td>
</tr>
</tbody>
</table>

**Total Assets** $48,351,976 $47,907,660

## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
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<tbody>
<tr>
<td>Liabilities</td>
<td>$2,146,986</td>
<td>$2,536,441</td>
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<tr>
<td>Promissory Note Payable</td>
<td>1,777,762</td>
<td>1,944,440</td>
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<td>Revenue Bonds Payable</td>
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<td>22,000,000</td>
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<td>Liability Under Swap Agreement</td>
<td>1,047,131</td>
<td>1,379,188</td>
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**Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
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</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>18,779,458</td>
<td>16,501,296</td>
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<tr>
<td>Temporarily Restricted</td>
<td>2,600,639</td>
<td>3,546,295</td>
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</tbody>
</table>

**Total Liabilities and Net Assets** $48,351,976 $47,907,660

---

Audited Financial Statements are posted on our website at chicagopublicmedia.org.

---

## Top Underwriting Supporters

**FY2012/2013**

<table>
<thead>
<tr>
<th>20th Century Fox</th>
<th>City Colleges of Chicago</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Red Orchid Theater</td>
<td>City of Evanston</td>
</tr>
<tr>
<td>A24 Films, LLC</td>
<td>Cohen Media Group</td>
</tr>
<tr>
<td>Abraham Lincoln Presidential Library</td>
<td>Cole Taylor Bank</td>
</tr>
<tr>
<td>and Museum (Illinois Bureau of Tourism)</td>
<td>College Illinois</td>
</tr>
<tr>
<td>Adler School of Professional Psychology</td>
<td>Courgette Records</td>
</tr>
<tr>
<td>ADR Systems of America LLC</td>
<td>Court Theatre</td>
</tr>
<tr>
<td>AEG Live</td>
<td>Current TV</td>
</tr>
<tr>
<td>Alliance Française de Chicago</td>
<td>Delkor Technology Solutions</td>
</tr>
<tr>
<td>Alvin Ailey Dance Foundation, Inc.</td>
<td>DePaul University</td>
</tr>
<tr>
<td>American Craft Exposition</td>
<td>Deutsche Bank</td>
</tr>
<tr>
<td>American Institute of Architects (AIA) Chicago</td>
<td>Dominican University</td>
</tr>
<tr>
<td>AMLI Evanston</td>
<td>Door to Door Organics, Inc.</td>
</tr>
<tr>
<td>Anderson Pest Solutions</td>
<td>Downtown Evanston</td>
</tr>
<tr>
<td>Arenas Group Entertainment</td>
<td>Doyle and Debbie</td>
</tr>
<tr>
<td>Arizona State University</td>
<td>Drinker Biddle &amp; Reath LLP</td>
</tr>
<tr>
<td>Arlington International Racecourse</td>
<td>Dykema</td>
</tr>
<tr>
<td>Arnie Sawyer Films</td>
<td>East-West University</td>
</tr>
<tr>
<td>Art Expositions LLC</td>
<td>EBSCO Industries, Inc.</td>
</tr>
<tr>
<td>Art Institute of Chicago</td>
<td>Eighty Eight Entertainment</td>
</tr>
<tr>
<td>Artists Frame Service</td>
<td>Elmhurst College</td>
</tr>
<tr>
<td>Auditorium Theatre of Roosevelt University</td>
<td>Eurovision Americas, Inc.</td>
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<tr>
<td>Augustana College</td>
<td>Eye Bobs</td>
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<tr>
<td>AW-SPL</td>
<td>Eye Spy Optical</td>
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<tr>
<td>Bank of America Corporation</td>
<td>Faege Baker Daniels LLP</td>
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<tr>
<td>Barnes and Thornburg LLP</td>
<td>Field Museum of Natural History</td>
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<tr>
<td>BBC America</td>
<td>Field’s Automotive Group</td>
</tr>
<tr>
<td>Beaver Creek Resort</td>
<td>Fifth Third Bank</td>
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<tr>
<td>Beloit College</td>
<td>Film District</td>
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<tr>
<td>Benedictine University</td>
<td>Fisher &amp; Phillips LLP</td>
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<tr>
<td>Blue Cross Blue Shield of Illinois</td>
<td>Focus Features</td>
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<tr>
<td>BMO Harris Bank</td>
<td>Fox Broadcasting Company</td>
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<tr>
<td>Book of Mormon</td>
<td>Francis W. Parker School</td>
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<tr>
<td>Bradley Investment Center</td>
<td>Frank Lloyd Wright Preservation Trust</td>
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<tr>
<td>Broad Residency</td>
<td>FX</td>
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<td>Burke, Warren, Mackay &amp; Serritella, P.C.</td>
<td>Gale Street Inn</td>
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<tr>
<td>C3 Presents</td>
<td>Gene Siskel Film Center</td>
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<tr>
<td>Cakestyle</td>
<td>German American Chamber of Commerce</td>
</tr>
<tr>
<td>Cancer Treatment Centers of America</td>
<td>Google</td>
</tr>
<tr>
<td>Candelwick Press</td>
<td>Goose Island Beer Company</td>
</tr>
<tr>
<td>Cathage College</td>
<td>Goshen College</td>
</tr>
<tr>
<td>Cathay Pacific Airlines</td>
<td>Governors State University</td>
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<tr>
<td>Center For Performing Arts at Governors State College</td>
<td>Governors State University Center for Performing Arts</td>
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<tr>
<td>Center for Disease Control and Prevention</td>
<td>Grand Prix Equestrian LLC</td>
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<td>Chicago A Capella</td>
<td>Green Dream Group</td>
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<tr>
<td>Chicago Academy for the Arts</td>
<td>Hachette Book Group</td>
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<tr>
<td>Chicago Architecture Foundation</td>
<td>Hershey Felder</td>
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<tr>
<td>Chicago Council Global Affairs</td>
<td>Hubbard St Dance Chicago</td>
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<tr>
<td>Chicago Fire</td>
<td>IDP Films</td>
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<tr>
<td>Chicago Humanities Festival</td>
<td>IfYouCare.com</td>
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<tr>
<td>Chicago Loop Alliance</td>
<td>Illinois Education Association</td>
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<tr>
<td>Chicago Opera Theatre</td>
<td>Illinois Institute of Technology</td>
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<tr>
<td>Chicago Public Library</td>
<td>Illinois Institute of Technology School Applied Technology</td>
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<tr>
<td>Chicago School of Professional Psychology</td>
<td>Indomina</td>
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<tr>
<td>Chicago Shakespeare Theater</td>
<td>Institute of Clinical Social Work</td>
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<tr>
<td>Chicago Sinfonietta</td>
<td>Institute of Design at IIT</td>
</tr>
<tr>
<td>Chicago Tribune</td>
<td>continued on next page</td>
</tr>
</tbody>
</table>
Top Underwriting Supporters
FY2012/2013, continued

Instituto Cervantes of Chicago
Intelligence Squared
Interlochen Center for the Arts
Internet Retailer Conference and Exhibition
Irving & Shelly’s Fresh Picks
Jam Productions
Joffrey Ballet
The John Marshall Law School
John Michael Kohler Arts Center
Just For Laughs
Kellogg School of Management
Kindred Health Care of Illinois
Knight Foundation
Lake County Discovery Museum
Lake Forest Country Day School
Levenfeld Pearlstein, LLC
Lincoln Live Nation
LookingGlass Theatre
Loyola Institute of Pastoral Study
Loyola University Chicago
Cuneo Mansion & Gardens
Loyola University Medical Center
Loyola University of Chicago
Executive MBA
Loyola University of Chicago MBA Healthcare Management
La Lumière School
Lutheran Social Services of Illinois
LuxeHome
Lycée Français de Chicago
Lymphthera
Lyric Opera Chicago
Make It Better Media
Marbles
Mariano’s
Mark Shale
Mary and Leigh Block Museum of Art
Mayne Stage
Mayo Clinic
MB Financial
Mercy Hospital & Medical Center
Merlin’s 200,000 Mile Shops
Micro Analytical Systems, Inc.
Million Dollar Quartet
MIT Sloan School of Management
Montgomery Place Retirement Community & Home Care Services
Morton Arboretum
Moshe Reba
Museum of Contemporary Art
Museum of Science & Industry
Music Institute of Chicago
Music of the Baroque
National Louis University
National Trust for Historic Preservation
Neal, Gerber, & Eisenberg LLP
New England Journal of Medicine
New York Times
Newberry Library
Nissan
North Central College
North Park University
North Shore Center for Performing Arts
Northlight Theatre
NorthShore University HealthSystem
Northwestern Graduated Programs in Healthcare Quality and Patient Safety
Northwestern Memorial Hospital
Northwestern University
Audiology Clinic
Northwestern University Hospital
Northwestern University Master of Product Design and Development
Northwestern University Masters of Science in Communication
Northwestern University Masters of Science in Information Technology
Northwestern University School of Continuing Studies
Northwestern University Speech, Language & Learning Clinic
Oliver Wyman
Ongo
Ozima Ready Made Concrete
Paramount
Patagonia Retail
PBB Home Loans
Plante Moran
PNC Financial Services Group
Potbelly Sandwich Works
Prairie Organic Vodka
Purdue University Calumet
PURE Insurance
Quill Corp
Random House
Rainia Festival
Related Midwest
Remo Bumpo
Reputation.com Inc.
Richard H. Driehaus Foundation
Rogers Memorial Hospital
Roycemore School
Safeway Inc.
San Francisco Symphony
Saturn Systems Inc.
School of the Art Institute of Chicago
Schubas Tavern
Second City Chicago’s Training Center
Segal Design Institute
SGA Youth and Family Services
continued on next page

Leadership Circle
FISCAL YEAR 2012

$250,000 and above
Conant Family Foundation

$100,000–$249,999
Anonymous

$50,000–$99,999
Sharon Karsten
Segal Family Foundation

$25,000–$49,999
Robin and Sandy Stuart
Castaen Family Fund
Joseph & Bessie Feinberg Foundation
Gruschow Foundation
Ann Lure
Jim and Kay Mable

$10,000–$24,999
Peter and Lucy Ascoli
Steve and Susan Baird
Benjamin Burford
Lewis and Marge Collens
The Efronsteyn Family Fund, a CIFC Fund
Dan Fischel and Sylvia Neil
Elizabeth B. Hartung
Denise Selz
Bryan Traubert and Penny Fritzler
The Walsh Foundation
Don and Edna Weiss

$5,000–$9,999
Anonymous (2)
Larry and Doris Ashkin

$4,999 and under
36 Foundation
A & E Kaplan Foundation
Eric Abando
Judith Aburumishan
Wilton and Timara Adams
Darcy and Mark Adams
Eric Adeinstein
Larry and Barbara Adkison
Patrick Adlam
Steve and Jane Adler
Susan Adler
Michael Turner and Barbara Ahlberg
Robert and Sally Ahlgren
Javede and Naheed Akhter
Kerstin Alschoewski
Robin and Peter Allison
Mickey Allison
Howard and Jane Alt
Michael and Ellen Alter
Brian and Jennifer Alves
Rachel and Chris Andrews
Margaret Anderson
Kirsten Anderson
Marshall Anderson
Anonymous (23)
Susan and Michael Anzaldi
Mark and Debra Apel
Benjamin and Sheila Applegate
Joe and Ann Marie Arden
Anne Armel
Christine and Kenneth Arnesen
Mark and Bridgette Arnett
Howard Aronson
Ahsan and Nafisa Arozullah
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**resigned January 2013

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Students at Chicago's Harper High School, featured in WBEZ's Education reporting and on This American Life.